

SENATE BILL 296
By Williams

AN ACT to amend Tennessee Code Annotated, Title 8,
Chapter 34, relative to Class C employees under
the superseded state retirement system.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 8, Chapter 34, Part 7, is amended by
adding the following language as a new section:

Section 8-34-718. Notwithstanding any provision of law to the contrary, any living Class C member of the superseded Tennessee state retirement system who failed to elect to discontinue contributions upon attainment of such member's minimum service retirement age or period under provisions of such system may, within one (1) year of the effective date of this act, elect to discontinue such contributions and request a refund of any contributions made between the time of eligibility for retirement and actual retirement. Such member shall apply to the board of the trustees making such election and requesting such refund. Prior to receiving any refund authorized pursuant to this section, such member shall file a sworn affidavit stating that the member never received notice or information concerning the relevant election provisions that existed under prior law. No interest shall be paid on contributions refunded pursuant to the provisions of this section.

SECTION 2. The provisions of this act shall not be construed to be an appropriation of funds and no funds shall be obligated or expended pursuant to this act unless such funds are specifically appropriated by the general appropriations act.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.